

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY  
RE: PROPOSED DISPOSITION OF PROPERTY AT 26-28  
AKRON STREET, ROXBURY  
IN THE WASHINGTON PARK URBAN RENEWAL AREA  
PROJECT NO. MASS. R-24

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WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area," has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed, or national origin; and

WHEREAS, King-Bison Company of 247 Atlantic Avenue, Boston is a firm specializing in the rehabilitation of substandard buildings and has submitted a proposal to purchase and rehabilitate the property located at 26-28 Akron Street, Roxbury, designated parcel R-10, hereinafter referred to as the Property;

NOW THEREFORE BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That said King-Bison Company is hereby designated as Redeveloper of the Property subject to:
  - (a) Concurrence in the proposed disposal transaction by Department of Housing and Urban Development.
  - (b) Publication of all public disclosures and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended.
  - (c) Concurrence in the disposition price by HUD.
2. That disposal of said parcel by negotiation is the appropriate method of making land available for redevelopment.
3. That it is hereby determined that King-Bison Company possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the project area.



4. That the Development Administrator is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement for Parcel R-10 between the Authority as Seller and King-Bison Company as Buyer in consideration of a purchase price of Five Hundred (\$500) Dollars, and the Buyer's Agreement to commence the rehabilitation of the parcel within sixty (60) days of the date of conveyance and completion within two hundred seventy (270) days thereafter, such Agreement to be in the Authority's usual form and to contain such other and further terms and provisions as the Development Administrator shall deem proper and in the best interests of the Authority;

That the Development Administrator is further authorized to execute and deliver a deed conveying said Property pursuant to such Disposition Agreement after such time as evidence of financing has been received; and that the execution by the Development Administrator of such agreement and deed to which a Certificate of this vote is attached, shall be conclusively deemed authorized by this Resolution and conclusive evidence that the terms and provisions thereof are by the Development Administrator deemed proper and in the best interests of the Authority.

5. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (e) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).

October 27, 1966

MEMORANDUM

TO: Boston Redevelopment Authority

FROM: Edward J. Logue, Development Administrator

SUBJECT: DESIGNATION OF REHABILITATION DEVELOPER FOR 26-28 AKRON STREET  
WASHINGTON PARK R-24

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SUMMARY: This memo requests that the firm of King-Bison be designated as the rehabilitation developer of 26-28 Akron Street in the Washington Park Urban Renewal Area.

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In accordance with established policies of the Authority, 26-28 Akron Street, a 6 unit residential structure, is one of the properties in Washington Park made available for purchase and rehabilitation. To date, no displaced families or residents of the Project Area have expressed interest in purchasing and rehabilitating 26-28 Akron. We have, however, received expression of such interest from the King-Bison Company.

King-Bison specializes in the rehabilitation of substandard buildings and is now satisfactorily rehabilitating several properties on Catawba Street in the Project Area. King-Bison, whose financial qualifications were reviewed at the time it was named to rehabilitate the Catawba Street properties, has indicated its readiness to begin rehabilitating 26-28 Akron Street immediately.

I recommend therefore that the Authority adopt the attached resolution designating King-Bison as the rehabilitation developer of 26-28 Akron Street.

ATTACHMENT



